

NOTICE OF MEETING

Meeting	Hampshire Pension Fund Responsible Investment Sub-Committee
Date and Time	Tuesday 3rd September, 2019 at 10.00 am
Place	Nightingale Room, Podium, Hampshire County Council, Winchester
Enquiries to	members.services@hants.gov.uk

John Coughlan CBE
Chief Executive
The Castle, Winchester SO23 8UJ

FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website. The meeting may also be recorded and broadcast by the press and members of the public – please see the Filming Protocol available on the County Council's website.

AGENDA

1. ELECTION OF CHAIRMAN

To appoint a Chairman until the Annual Meeting of the Sub-Committee in 2020.

2. ELECTION OF VICE CHAIRMAN

To appoint a Vice Chairman until the Annual Meeting of the Sub-Committee in 2020.

3. APOLOGIES FOR ABSENCE

To receive an apologies for the meeting.

4. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

5. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make.

6. DEPUTATIONS

To receive any deputations pursuant to Standing Order 12.

7. SUB-COMMITTEE WORK PLAN (Pages 5 - 8)

To consider a report from the Director of Corporate Resources – Corporate Services, which provides a proposed workplan, based on the activities in the sub-committee's terms of reference agreed by the Panel and Board in July 2019.

8. UK STEWARDSHIP CODE (Pages 9 - 18)

To consider a report from the Director of Corporate Resources – Corporate Services, which provides information on signing the UK Stewardship Code

9. PRINCIPLES FOR RESPONSIBLE INVESTMENT (Pages 19 - 26)

To consider a report from the Director of Corporate Resources – Corporate Services, which provides information on signing the United Nations Principles of Responsible Investment (PRI).

10. GLOBAL REAL ESTATE SUSTAINABILITY BENCHMARKING (GRESB) (Pages 27 - 30)

To consider a report from the Director of Corporate Resources – Corporate Services, which provides information on the Pension Fund participating in the Global Real Estate Sustainability Benchmark (GRESB) for its UK property portfolio.

11. SHAREHOLDER VOTING (Pages 31 - 50)

To consider a report from the Director of Corporate Resources – Corporate Services, which provides information on how the Pension Fund's investment managers have voted on behalf of the Fund for the equities that they are invested in.

12. EXCLUSION OF PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

13. SHAREHOLDER VOTING - EXEMPT APPENDICES (Pages 51 - 174)

To consider an exempt appendix to Item 11 on the agenda.

14. ACADIAN'S PORTFOLIO ESG CONSIDERATIONS (Pages 175 - 180)

To consider an exempt report from the Director of Corporate Resources – Corporate Services, which provides a summary of how the Pension Fund's global active investment manager Acadian can operate in accordance with the Pension Fund's Responsible Investment policy.

ABOUT THIS AGENDA:

On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please contact members.services@hants.gov.uk for assistance.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.