

NOTICE OF MEETING

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| Meeting | Hampshire Pension Fund Panel and Board |
| Date and Time | Friday, 16th December, 2022 at 10.00 am |
| Place | Mitchell Room, Ell Court, Winchester |
| Enquiries to | members.services@hants.gov.uk |

Carolyn Williamson FCPFA
Chief Executive
The Castle, Winchester SO23 8UJ

FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website. The meeting may also be recorded and broadcast by the press and members of the public – please see the Filming Protocol available on the County Council's website.

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. CONFIRMATION OF MINUTES (NON-EXEMPT) (Pages 5 - 8)

To confirm the public minutes of the meeting held on 30 September 2022.

4. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make

5. DEPUTATIONS

To receive any deputations notified under Standing Order 12.

6. HAMPSHIRE PENSION FUND RESPONSIBLE INVESTMENT SUB-COMMITTEE MINUTES - 30 NOVEMBER 2022 (Pages 9 - 18)

To receive the minutes of the meeting of the Hampshire Pension Fund Responsible Investment Sub-Committee held on 30 November 2022.

7. GOVERNANCE - PENSION FUND ADMINISTRATION UPDATE (Pages 19 - 106)

To receive a report from the Director of Corporate Operations updating the Panel and Board on pension administration performance in the first six months of 2022/23.

8. GOVERNANCE - GOOD GOVERNANCE REVIEW UPDATE (Pages 107 - 242)

To receive a report of the Director of Corporate Operations outlining the Pension Fund's progress against the recommendations of the Scheme Advisory Board's (SAB) Good Governance Review, including the Fund's documents that are covered by the review.

9. INVESTMENTS - PENSION FUND CASH MONITORING REPORT AND ANNUAL CASH INVESTMENT STRATEGY 2023/24 (Pages 243 - 254)

To consider a report of the Director of Corporate Operations outlining the investment performance of the cash balances held by the Pension Fund in 2022/23 to 31 October 2022 and the Annual Cash Investment Strategy for 2023/24.

10. EXCLUSION OF THE PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

11. CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING (EXEMPT) (Pages 255 - 260)

To confirm the exempt minutes of the meeting held on 30 September.

12. GOVERNANCE - CYBER REPORT (Pages 261 - 318)

To consider a report of the Director of Corporate Operations providing an update on actions take, since June 2022, to improve the cyber controls in place for the pension systems.

13. INVESTMENTS - LINK FUND SOLUTIONS (Pages 319 - 324)

To receive a report of the Director of Corporate Operations providing an update on the ACCESS pool's Operator – Link Fund Solutions.

14. INVESTMENT - INVESTMENT UPDATE (Pages 325 - 366)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Panel and Board on the Pension Fund's investments since the last meeting of the Pension Fund Panel and Board.

ABOUT THIS AGENDA:

On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please contact members.services@hants.gov.uk for assistance.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.