

Revised Budget 2024/25

	Original Budget 2024/25 £'000	Adjustment £'000	Revised Budget 2024/25 £'000
<u>Directorate Expenditure</u>			
Adults' Health and Care	613,521	16,851	630,372
Children's – Schools	1,144,322	5,412	1,149,734
Children's – Non Schools	361,762	35,883	397,645
Corporate Operations	42,831	15,207	58,038
People and Organisation	15,088	1,376	16,464
Hampshire 2050	16,415	2,210	18,625
Universal Services	159,945	3,645	163,590
	2,353,884	80,584	2,434,468
<u>Capital Financing Costs</u>			
Committee Capital Charges	155,575	-	155,575
Capital Charge Reversal	(158,269)	-	(158,269)
Interest on Balances	(25,490)	-	(25,490)
Capital Financing Costs	51,756	450	52,206
	23,572	450	24,022
<u>RCCO</u>			
Main Contribution	13,729	3,096	16,825
<u>Other Revenue Costs</u>			
Contingency	55,730	(20,131)	35,599
Dedicated Schools Grant	(1,059,576)	(1,413)	(1,060,989)
Specific Grants	(244,425)	(50,088)	(294,513)
Levies	2,921	45	2,966
Coroners	4,099	189	4,288
Business Units (Net Trading Position)	150	(505)	(355)
	(1,241,101)	(71,903)	(1,313,004)
Net Revenue Budget	1,150,084	12,227	1,162,311

Contributions to / (from)**Earmarked Reserves**

Transfer to / (from) Earmarked Reserves	(64,944)	(30,362)	(95,306)
Trading Units Transfer to / (from) Reserves	(661)	(6,865)	(7,526)
	(65,605)	(37,227)	(102,832)

Contribution to / (from) General Balances	1,000	25,000	26,000
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NET BUDGET REQUIREMENT	1,085,479	-	1,085,479
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Funded by

Business Rates and Government Grant	(130,561)	-	(130,561)
Non-Specific Grants	(121,290)	-	(121,290)
Business Rates Collection Fund Deficit / (Surplus)	(890)	-	(890)
Council Tax Collection Fund Deficit / (Surplus)	(6,383)	-	(6,383)

COUNCIL TAX REQUIREMENT	826,355	-	826,355
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