

## HAMPSHIRE COUNTY COUNCIL

### Executive Decision Record

<b>Decision Maker:</b>	Cabinet
<b>Date:</b>	17 June 2019
<b>Title:</b>	2018/19 – End of Year Financial Report
<b>Report From:</b>	Director of Corporate Resources

**Contact name:** Rob Carr, Head of Finance

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#### 1. The decision:

##### That Cabinet:

- 1.1 Approves the outturn position set out in Section 3.
- 1.2 Approves the increase of service capital programme cash limits for 2019/20 to reflect the carry forward of capital programme schemes and shares of capital receipts, as set out in Appendix 3.
- 1.3 Notes the urgent decision taken to stand up the site as required on the A31 to deal with traffic management issues predicted following the UKs exit from the European Union, which was previously anticipated in April, and that the approved funding of £968,000 to meet the potential costs if required will be met from contingencies in 2019/20.
- 1.4 Approves the transfer of £10m to the Invest to Save Reserve to fund the IT enabling investment that is anticipated, at this early planning stage, will be required to deliver the Transformation to 2021 (Tt2021) Programme which is currently being developed.
- 1.5 Approves the transfer of £1.0m to the Organisational Change Reserve to fund the next phase of management development costs under the Workforce Development Strategy.
- 1.6 Approves the transfer of the balance of the net corporate savings of just under £1.5m to the Grant Equalisation Reserve (GER).

##### Recommends to County Council that:

- 1.7 The report on the County Council's treasury management activities and prudential indicators set out in Appendix 2 be approved.

**2. Reason(s) for the decision:**

2.1. The report and recommendations form part of the statutory annual statement of accounts process and the specific decisions are needed to produce the final end of year accounts

**3. Other options considered and rejected:**

3.1. None

**4. Conflicts of interest:**

4.1. Conflicts of interest declared by the decision-maker: None

4.2. Conflicts of interest declared by other Executive Members consulted: Not applicable

**5. Dispensation granted by the Conduct Advisory Panel: none.**

**6. Reason(s) for the matter being dealt with if urgent: not applicable.**

**7. Statement from the Decision Maker:**

**Approved by:**

**Date:**

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17 June 2019

**Chairman of Cabinet  
Councillor Keith Mans**