

AT A MEETING of the Hampshire Pension Fund Panel and Board of HAMPSHIRE COUNTY COUNCIL held at Mitchell Room, EII Podium, Winchester on Friday, 14th February, 2020

**PRESENT**

Chairman:

\* Councillor Mark Kemp-Gee

Vice-Chairman:

Councillor Tom Thacker

Elected members of the Administering Authority (Councillors)

* Councillor Christopher Carter	* Councillor Andrew Joy
* Councillor Alan Dowden	* Councillor Peter Latham
* Councillor Andrew Gibson	* Councillor Bruce Tennent
Councillor Jonathan Glen	

Employer Representatives (Co-opted members):

\* Councillor Stephen Barnes-Andrews, Employer Representative - Southampton City Council  
Cllr Cal Corkery, Employer Representative - Portsmouth City Council  
\* Cllr Paul Taylor, Employer Representative - HIOWLGA  
\* Liz Bartle, Employer Representative - Other Employer

Scheme Member Representatives (Co-opted members):

\* Dr Clifford Allen, Scheme Member Representative - Pensioner Member  
\* Sarah Manchester, Scheme Member Representative Substitute  
\* Neil Wood, Scheme Member Representative - Active Member  
\* Lindsay Gowland, Scheme Member Representative - Deferred Member

Independent Adviser:

\*Carolyn Dobson

\*Present

**BROADCASTING ANNOUNCEMENT**

The Chairman announced that the press and members of the public were permitted to film and broadcast the meeting. Those remaining at the meeting were consenting to be filmed and recorded, and to the possible use of those images and recording for broadcasting purposes.

**236. APOLOGIES FOR ABSENCE**

Councillors Thacker and Glen sent their apologies.

**237. DECLARATIONS OF INTEREST**

Members were mindful that where they believed they had a Disclosable Pecuniary Interest in any matter considered at the meeting they must declare

that interest at the time of the relevant debate and, having regard to the circumstances described in Part3, Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter was discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore, Members were mindful that where they believed they had a Non-Pecuniary interest in a matter being considered at the meeting they considered whether such interest should be declared , and having regard to Part 5, Paragraph 2 of the Code, considered whether it was appropriate to leave the meeting whilst the matter was discussed, save for exercising any right to speak in accordance with the Code.

**238. CONFIRMATION OF MINUTES (NON-EXEMPT)**

The minutes of the Pension Fund Panel and Board held on 13 December 2019 were confirmed.

**239. DEPUTATIONS**

No deputations were received.

**240. CHAIRMAN'S ANNOUNCEMENTS**

The Chairman welcomed Mrs Liz Bartle and Dr Lindsey Gowland and informed the Panel and Board they had replaced Mr David Robbins and Mrs Valerie Arrowsmith as the Other Employer representative and Deferred Member representative respectively. The Chairman told the committee he will be writing to Valerie and David to express the Panel and Board's thanks for their contribution to the committee

The Chairman also congratulated Neil Wood on being reappointed as the Active Member representative.

**241. ACCESS BUSINESS PLAN**

The Panel and Board considered the report from the Director of Corporate Resources (Item 6 in the Minute Book) including the ACCESS Business Plan for 2020/21, which had been agreed and recommended for approval to the member authorities by the ACCESS Joint Committee.

The budget for ACCESS for 2020/21 was £1.08m of which Hampshire's equal share would be £98,000.

RESOLVED:

(a) That the ACCESS Business Plan for 2020/21 was approved.

**242. EXCLUSION OF THE PRESS AND PUBLIC**

RESOLVED:

That the public be excluded from the meeting during the following items of business, as it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the public were present during these items there would be disclosure to them of exempt information within

Paragraphs 3 and 4 of Part 1 of Schedule 12A to the Local Government Act 1972, and further, that in all the circumstances of the case, the public interest in maintain the exemption outweighs the public interest in disclosing the information, for the reasons set out in the reports.

**243. CONFIRMATION OF THE EXEMPT MINUTES OF THE PREVIOUS MEETING**

The exempt minutes of the Pension Fund Panel and Board held on 13 December 2019 were confirmed.

**244. INVESTMENT - INVESTMENT STRATEGY REVIEW**

The Panel and board considered the exempt appendix from the Director of Corporate Resources (Item 9 in the Minute Book) supporting the review of the Investment Strategy. [SUMMARY OF A MINUTE WHICH CONTAINS EXEMPT information]

**245. INVESTMENTS - INVESTMENT REPORT**

The Panel and Board received an exempt report from the Director of Corporate Resources (Item 10 in the Minute Book) updating the Panel and Board on the performance of the Pension fund's investments. [SUMMARY OF A MINUTE WHICH CONTAINS EXEMPT INFORMATION]

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Chairman,