

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Executive Member for Policy and Resources
Date:	19 January 2021
Title:	Investing in Hampshire Fund Bids
Report From:	Director of Economy, Transport and Environment

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1. The decision:

- 1.1. To approve an award of £85,000 to the Jane Austen's House Museum in Chawton, to enable 'heritage at risk' elements (total costs £170,000) of the proposed capital development plan to proceed conditional on the Jane Austen's House Trust confirming that it will provide the balance of the funding required.
- 1.2. To approve an award of up to £61,000 to the University of Southampton Science Park, to enable the piloting of an enhanced Catalyst Tech Start Up Programme (total costs £165,000), with the total amount awarded by the County Council matching the total cash funding raised by others, and therefore limited to 50% of the cash funding requirement for the proposal.

2. Reason for the decision:

- 2.1. In 2019 the criteria for the Investing in Hampshire Fund was broadened to incorporate 'projects that will support economic development and business growth within Hampshire';
- 2.2. In the context of the County Council's efforts to support economic recovery in the context of the current COVID19 pandemic, both of these proposals will contribute to that objective.

3. Other options considered and rejected:

- 3.1. The option of providing no County Council funding for the proposals was considered but rejected on the basis that important economic initiatives would not proceed in a timely manner to support economic recovery without funding from the County Council.

4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker:
- 4.2. Conflicts of interest declared by other Executive Members consulted:

5. Dispensation granted by the Conduct Advisory Panel: none.
6. Reason(s) for the matter being dealt with if urgent: not applicable.
7. Statement from the Decision Maker:

Approved by:

Date:

19 January 2021

**Executive Member for Policy and Resources
Councillor Keith Mans**