

**Revised Budget 2020/21**

	<b>Original Budget 2020/21 £'000</b>	<b>Adjustment £'000</b>	<b>Adjusted Budget 2020/21 £'000</b>	<b>Revised Budget 2020/21 £'000</b>	<b>Variance £'000</b>
<b><u>Departmental Expenditure</u></b>					
Adults' Health and Care	421,336	50,305	471,641	471,641	0
Children's – Schools	901,977	10,512	912,489	912,489	0
Children's – Non Schools	208,613	12,637	221,250	221,250	0
Corporate Services	54,218	4,537	58,755	58,755	0
Culture, Communities and Business Services	43,496	10,748	54,244	54,244	0
Economy, Transport and Environment	109,553	15,479	125,032	125,032	0
	<b>1,739,193</b>	<b>104,218</b>	<b>1,843,411</b>	<b>1,843,411</b>	<b>0</b>
<b><u>Capital Financing Costs</u></b>					
Committee Capital Charges	141,035	0	141,035	141,035	0
Capital Charge Reversal	(143,314)	0	(143,314)	(143,314)	0
Interest on Balances	(13,436)	(3,411)	(16,847)	(16,847)	0
Capital Financing Costs	42,101	(3,420)	38,681	38,681	0
	<b>26,386</b>	<b>(6,831)</b>	<b>19,555</b>	<b>19,555</b>	<b>0</b>
<b><u>RCCO</u></b>					
Main Contribution	6,839	3,096	9,935	9,935	0
RCCO from Reserves	1,045	157	1,202	1,202	0
	<b>7,884</b>	<b>3,253</b>	<b>11,137</b>	<b>11,137</b>	<b>0</b>
<b><u>Other Revenue Costs</u></b>					
Contingency	71,349	70,524	141,866	141,866	0
Dedicated Schools Grant	(813,368)	(270)	(813,638)	(813,638)	0
Specific Grants	(235,617)	(101,758)	(337,375)	(337,375)	0
Levies	2,428	334	2,762	2,762	0
Coroners	1,998	296	2,294	2,294	0
Business Units (Net Trading Position)	136	(52)	84	84	0
	<b>(973,074)</b>	<b>(30,926)</b>	<b>(1,004,007)</b>	<b>(1,004,007)</b>	<b>0</b>
<b>Net Revenue Budget</b>	<b>800,389</b>	<b>69,714</b>	<b>870,096</b>	<b>870,096</b>	<b>0</b>
<b><u>Contributions to / (from) Earmarked Reserves</u></b>					
Transfer to / (from) Earmarked Reserves	(4,807)	(69,609)	(74,416)	(74,416)	0
Trading Units Transfer to / (from) Reserves	5	52	64	64	0
RCCO from Reserves	(1,045)	(157)	(1,202)	(1,202)	0
	<b>(5,847)</b>	<b>(69,714)</b>	<b>(75,554)</b>	<b>(75,554)</b>	<b>0</b>
Contribution to / (from) Balances	900	0	900	900	0
<b>NET BUDGET REQUIREMENT</b>	<b>795,442</b>	<b>0</b>	<b>795,442</b>	<b>795,442</b>	<b>0</b>

	<b>Original Budget 2020/21 £'000</b>	<b>Adjustment £'000</b>	<b>Adjusted Budget 2020/21 £'000</b>	<b>Revised Budget 2020/21 £'000</b>	<b>Variance £'000</b>
<b>NET BUDGET REQUIREMENT</b>	<b>795,442</b>	<b>0</b>	<b>795,442</b>	<b>795,442</b>	<b>0</b>
<b>Funded by:</b>					
Business Rates and Government Grant	(122,047)	0	(122,047)	(122,047)	0
Business Rates Collection Fund Deficit / (Surplus)	104	0	104	104	0
Council Tax Collection Fund Deficit / (Surplus)	(3,284)	0	(3,284)	(3,284)	0
<b>COUNCIL TAX REQUIREMENT</b>	<b>670,215</b>	<b>0</b>	<b>670,215</b>	<b>670,215</b>	<b>0</b>