

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	12 October 2021
Title:	Proposals Regarding Business Efficiency & Review of Financial Thresholds
Report From:	Chief Executive

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1. The decision:

That Cabinet recommend to full Council:

1. An increase of the current financial threshold for a Key Decision (£1 million) to £2 million.
2. The revised approvals required in the case of STAs, authority levels and purchasing / tendering procedures and thresholds as proposed at Paragraphs 15 - 21 of this report, and consequential revisions to Contract Standing Orders as indicated at Appendix 1.
3. Increases in the approval limits relating to Capital Expenditure contained in Financial Regulations as proposed at Paragraph 22 of this report.
 - 3.1 Agree the submission to full Council on Cabinet on 4 November 2021 for approval to make the necessary changes to the Constitution, Contract Standing Orders, and Financial Regulations, in order to give effect to the recommendations proposed at Paragraphs 5, 6 and 7 of this report.

2. Reason(s) for the decision:

- 2.1. To propose to Council an increase of the current financial threshold for a Key Decision (£1 million) to £2 million as well as a number of changes to Contract Standing Orders.

3. Other options considered and rejected:

- 3.1. None.

4. Conflicts of interest:

4.1. Conflicts of interest declared by the decision-maker:

4.2. Conflicts of interest declared by other Executive Members consulted:

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

12 October 2021

**Chairman of Cabinet
Councillor Keith Mans**