



**Hampshire
& Isle of Wight**
FIRE & RESCUE AUTHORITY

HIWFRA Full Authority

Purpose: Approval

Date: **26 JULY 2022**

Title: **ASSET MANAGEMENT POLICY**

Report of Chief Fire Officer

SUMMARY

1. This report seeks approval for the Hampshire & Isle of Wight Fire & Rescue Authority Asset Management Policy.
2. The Authority is required to discharge its responsibilities to safeguard public funds by correctly managing the lifecycle of assets under its stewardship. This policy sets out a whole life, whole asset approach to achieving this responsibility.

BACKGROUND

3. It is of primary importance to the Authority that its assets are managed correctly to enable longevity of usage, safe operation and efficient financial management.
4. To ensure there is a clear line of sight from the Authority's Safety Plan to operational use of assets, the policy at Appendix A sets out how assets will be managed on behalf of the Authority. This includes four key asset management principles: effectiveness, legislative compliance, value for money and stewardship.
5. The asset management policy sets out how the Authority will manage its physical assets such as estate, vehicles, workwear and equipment.
6. As an asset dependent organisation, the Corporate Services Directorate will take a whole life, whole asset approach to managing the organisation's equipment, vehicles, buildings and infrastructure. This approach will focus

on the availability, reliability, dependability, and safety of assets. Our premises, fleet, equipment and information delivery systems need to reliably operate, often in situations that place them under duress. It is therefore essential that we manage our assets in an integrated, efficient and effective way so we maximise value for money across each stage of the life cycle.

SUPPORTING OUR SAFETY PLAN AND PRIORITIES

7. **Public Value.** *We plan over the longer-term to ensure our decisions and actions deliver efficient and effective public services.*

(a) The Authority is committed to maintaining efficient and effective assets. Ensuring the appropriate policy is in place to improve asset lifecycle, financial forecasting and a clear line of sight to the Service strategic plan to ensure what is delivered is the best solution.

8. **High Performance.** *Our diverse teams are trusted, skilled and feel equipped to deliver a leading fire and rescue service today and into the future.*

(a) The Authority is committed to delivering and maintaining the best assets for a modern-day fire service

RESOURCE IMPLICATIONS

9. This policy will be managed as part of existing resource levels.

IMPACT ASSESSMENTS

10. Impact Assessments Stage 1 and Stage 2 have been completed and reviewed with specialist departments involved in the management of assets, notably Property & Facilities, ICT and Operational Assets. The assessments evidence that the requirements of the policy can be satisfactorily met from within existing resourcing and facilities.

LEGAL IMPLICATIONS

11. Through this policy Hampshire & Isle of Wight Fire & Rescue Authority (HIWFRA) will meet its legal requirements under the Fire and Rescue Services Act 2004 and Civil Contingencies Act 2004 to secure the provision of services and equipment necessary to meet all normal service delivery requirements.

RISK ANALYSIS

12. There is a risk that should the policy not be approved, the Authority will not have set a clear approach for how it expects the Service to manage assets. This could result in assets not being managed in the most efficient manner that not only provides value for money but also complies with statutory regulations.

EVALUATION

13. There will be a review of the policy every 12 months as part of the policy, procedure and guidance process. This will allow ensure the policy remains accurate and up to date from industry standards and statutory guidelines. In addition, the review will allow feedback from the departments this policy impacts to ensure the policy remains fit for purpose.

CONCLUSION

14. As an asset dependent organisation, It is recommended that the Authority approve the asset management policy to ensure an efficient whole life, whole asset approach to managing the organisation's equipment, vehicles, buildings and infrastructure.

RECOMMENDATION

15. That the Asset Management Policy be approved by the HIWFRA Full Authority.

APPENDICES ATTACHED

16. [Appendix A](#) – Asset Management Policy

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